

(Incorporated in the Republic of Singapore) (Company Registration No. 197100300Z)

ANNOUNCEMENT

Profit Guidance for 1QFY2020 ended 30 June 2019

The Board of Directors of Hiap Seng Engineering Ltd (the "Company") wishes to announce that, following a preliminary review of the unaudited financial results of the Company and its subsidiaries (the "Group") for 1QFY2020 ended 30 June 2019, the Group is expected to record net loss for the period.

Further details of the Group's performance will be disclosed when the Group releases its 1QFY2020 financial statements by 14 August 2019.

By Order of the Board

Tan Hak Jin Joint Company Secretary 9 August 2019